

Press Release

June 16, 2026

BAUER AG publishes 2025 Annual Report and prepares next phase with proposed change of legal form

- BAUER AG presents its 2025 Annual Report: successful fiscal year with total group revenue of approximately EUR 1,725 million.
- The change in legal form is intended to establish more streamlined, common Mittelstand structures, enable clearer decision-making, and ensure consistent execution of strategic measures.
- Today, the Supervisory Board of BAUER AG has appointed Dr. Martin Beck, previously General Representative of BAUER AG, to the Executive Board of BAUER AG, with immediate effect.
- Dr. Martin Thormann, member of the Executive Board of BAUER AG, leaves the company today at his own request.
- Dr. Martin Beck and Dirk Pfortner, member of the Executive Board of BAUER AG, additionally appointed as managing directors of BAUER Management GmbH.
- Majority shareholder Doblinger reaffirms long-term commitment: Investment agenda clearly supports the BAUER Group.

Schrobenhausen, Germany – BAUER AG presents its annual report for 2025 today, reporting total consolidated revenue of approximately EUR 1,725 million.

The Geotechnical Solutions segment delivered strong performance across numerous countries and major projects. For the 2025 fiscal year, segment revenue amounted to EUR 753.3 million (previous year: EUR 1,191.4 million). The decline, which was anticipated, is primarily due to the near completion of a major project in 2024. Earnings improved significantly to EUR 78.2 million (previous year: EUR 37.3 million), driven by a focus on selected international locations. Earnings after taxes also increased to EUR 28.9 million, compared to EUR 5.1 million in the prior year.

In the Equipment segment, segment revenue totaled EUR 728.6 million (previous year: EUR 789.4 million). The decrease was driven by challenging economic conditions and weak order intake at the start of 2025, which picked up as the year progressed. As a result, EBIT declined to EUR 9.4 million (previous year: EUR 38.8 million). Net income also decreased significantly, from EUR 11.3 million to EUR -23.6 million.

The Resources segment performed well, generating revenue of EUR 292.8 million (previous year: EUR 270.8 million). EBIT increased significantly to EUR 24.1 million (previous year: EUR 12.4 million). Net income also rose to EUR 18.6 million, compared to EUR 8.0 million in the prior year.

Following a comprehensive review, the Supervisory Board and Executive Board of BAUER AG have resolved to propose a change of legal form to a partnership limited by shares (KGaA) at the Annual General Meeting on July 29, 2026. The planned change is intended to support the next phase of the company's development by enabling structures more typical of Mittelstand



companies, streamlined decision-making processes and more consistent execution of strategic measures. The investment agenda is supported by the long-term commitment of the majority shareholders, the Doblinger family, who have reaffirmed their support for the BAUER Group and its continued development.

BAUER is also reorganizing its management team: The Supervisory Board has appointed Dr. Martin Beck, previously General Representative of BAUER AG, to the Executive Board of BAUER AG, with immediate effect. He brings extensive leadership experience, financial expertise and a strong background in Mittelstand companies. In light of the change in legal form, Dr. Martin Thormann, previously a member of the Executive Board, is leaving the company at his own request as of today.

In preparation for the planned change in legal form, BAUER Management GmbH was established on May 30, 2026. Subject to approval by the Annual General Meeting and registration of the change in the Commercial Register, the BAUER Management GmbH will assume responsibility for managing the operations of BAUER KGaA and the BAUER Group. Dr. Martin Beck and Dirk Pförtner have been appointed as managing directors of BAUER Management GmbH.

“We are pleased to take the next steps toward a successful future for BAUER. This realignment will strengthen the company’s leading global position while further reinforcing its locations in Germany and internationally,” said Prof. Dr. Peter Bömelburg, Chairman of the Supervisory Board of BAUER AG. “Martin Beck and Dirk Pförtner will lead the company into its next phase, and I look forward to working closely with them.”

“We would like to extend our heartfelt thanks to Martin Thormann for his trustworthy and consistently good collaboration. We wish him all the best and every success in his professional and personal future,” Prof. Dr. Bömelburg continued.

About Bauer

The BAUER Group is a leading provider of deep drilling equipment, equipment and products dealing with ground and groundwater. The Group can rely on a worldwide network on all continents. The Group’s operations are divided into three forward-looking segments: Maschinenbau, Spezialtiefbau and Resources. Bauer profits enormously from the collaboration of its three business segments, enabling the Group to position BAUER benefits from the synergy between its three business segments and positions itself as an innovative and highly specialized provider of products and services for demanding specialized civil engineering projects. In this way, BAUER offers tailored solutions to meet the major challenges posed by growing infrastructure needs and environmental concerns. The BAUER Group, founded in 1790 and headquartered in Schrobenhausen, Upper Bavaria, recorded total consolidated revenue of EUR 1.7 billion in 2025 with approximately 10,500 employees worldwide. More information can be found at <https://www.bauer.de/en>. Follow us on [Facebook](#), [LinkedIn](#), [Instagram](#) and [YouTube](#)!

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