

Press release

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Florian Bauer resigns from the Executive Board of BAUER AG as announced

Schrobenhausen - There will be a change in the Executive Board of BAUER AG. Mr. Florian Bauer had already announced in the summer that he sees his future focus in the Geotechnical Solutions segment. He will now leave the Executive Board of BAUER AG on December 31.

"This decision has been maturing in me for a long time," says Florian Bauer. "The operational business is very close to my heart. I come from the construction site and want to work closer to the construction site again."

Florian Bauer will therefore once again devote himself fully to his duties in the management team of BAUER Spezialtiefbau GmbH and end his previous dual role as a member of the Executive Board of BAUER AG.

In order to manage the transition phase, Mr. Hartmut Beutler will return temporarily as an interim member of the Executive Board on January 1, 2024.

"I would like to thank Florian Bauer for the very good and trusting cooperation over the past six years," says Peter Hingott, CEO of BAUER AG. "His knowledge and commitment are extremely valuable for the Geotechnical Solutions segment, and I am delighted that he will be making a full contribution here."

About Bauer

The BAUER Group is a leading provider of services, machines and products for soil and groundwater. The Group has a global network on all continents. Its business activities are divided into three future-oriented segments with high synergy potential: Specialized Civil Engineering, Machinery and Resources. Bauer benefits greatly from the intermeshing of the three divisions and positions itself as an innovative and highly specialized provider of products and services for demanding foundation engineering work and related markets. Bauer thus offers suitable solutions for the world's major challenges, such as urbanization, the growing need for infrastructure, the environment and water. The BAUER Group, founded in 1790 and headquartered in Schrobenhausen, Upper Bavaria, recorded a total Group turnover of 1.7 billion euros in 2022 with around 12,000 employees worldwide. Further information can be found at www.bauer.de. Follow us on Facebook, LinkedIn and YouTube!