



BAUER Aktiengesellschaft, Schrobenhausen

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Dividend Announcement

The Ordinary Annual General Meeting of BAUER Aktiengesellschaft resolved on June 30, 2011 inter alia to appropriate the net earnings of the 2010 financial year totalling EUR 23,579,463.98 to a dividend distribution in the amount of EUR 0.60 for each no-nominal-value share, with a total of 17,131,000 no-nominal-value shares, to allocate to other revenue reserves EUR 68,475.08 and to carry forward as profit the remaining amount of EUR 13,232,388.90. A partial amount possibly attributable to no-nominal-value shares not eligible for dividend shall also be carried forward.

The dividend will be paid out by the depository banks as from July 1, 2011, after in general deducting 25% capital gains tax as well as 5.5 % solidarity surcharge due on the capital gains tax (altogether 26.375 %) and as may be the case a church tax personally declared to the depository bank. The paying agent is Deutsche Bank AG, Frankfurt/Main.

The capital gains tax plus solidarity surcharge and as the case may be the church tax are not deducted for those shareholders subject to unlimited tax liability who have submitted to their custodian bank a non-assessment note (Nichtveranlagungsbescheinigung) obtained from the competent Tax Office. The same shall apply in whole or in part for shareholders who have submitted an exemption order (Freistellungsauftrag) to their depository banks, unless the exemption amount reported in such order is already credited towards other investment income. Such shareholder may receive a Tax Statement of capital gains tax, solidarity surcharge and as the case may be the church tax withheld.

In the case of foreign investors, the withheld capital gains tax, including the solidarity surcharge, may be reduced in accordance with the provisions of the existing agreement to avoid double taxation concluded between the Federal Republic of Germany and the country concerned.

Schrobenhausen, June 2011

The Management Board