

2. Resolution on the appropriation of net earnings available for distribution from the 2009 financial year

The Management Board and Supervisory Board propose the following resolutions: that the net earnings of BAUER Aktiengesellschaft for the 2009 financial year totalling EUR 33,019,815.96 be appropriated as follows:

Payment of a dividend to shareholders of EUR 0.60

for each no-nominal-value share, with a total of

17,131,000 no-nominal-value shares	EUR 10,278,600.00
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Allocation to other revenue reserves	EUR 5,000,000.00
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Profit carried forward	EUR 17,741,215.96
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that a partial amount possibly attributable to no-nominal-value shares not eligible for dividend also be carried forward.