

Ad-hoc release

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**Ad-hoc release in accordance with section 15
of the German Securities Trading Act (WpHG)**

BAUER AG adjusts forecast owing to numerous disruptions on the markets

Schrobenhausen, October 31, 2011 – BAUER Aktiengesellschaft (ISIN DE0005168108) has had to adjust its forecast for 2011 as a whole owing to numerous disruptions on the markets, particularly relating to the Construction segment.

In the Construction segment, delays in the start of construction work and disruptions to several major construction projects led to a drop in revenues and profit. In addition, the losses in revenues and therefore also in profit in the crisis regions of the Middle East – especially in Egypt – impacted negatively on business performance as a whole.

The net profit of around EUR 14.2 million for the period up to September 30, 2011, as compared to the prior-year figure of EUR 21.0 million, therefore did not reach the planned level. In contrast, orders in hand totalled a very good EUR 740 million, 26 percent up on last year's figure (EUR 588 million).

Due to the disruptions, BAUER Aktiengesellschaft anticipates that the forecast made after the first half of the year will no longer be achieved. It had previously expected to record total Group revenues of between EUR 1.35 and 1.4 billion, a net profit for the period of EUR 40 to 45 million and EBIT of around EUR 88 to 96 million. The company now estimates that by the end of the year it will have achieved total Group revenues of around EUR 1.35 billion, EBIT of around EUR 80 million and a net profit for the period of just over EUR 30 million.

BAUER AG will publish the final figures for the first nine months of the 2011 financial year on November 14, 2011.

Supplementary information:

ISIN: DE0005168108, Bloomberg B5A
Official Market / Prime Standard; Frankfurt Stock Exchange